# Slovak Republic 65<sup>th</sup> / 138

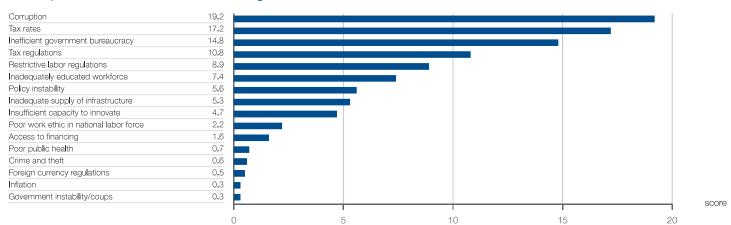
Key Indicators, 2015 Source: International Monetary Fund; World Economic Outlook Database (April 2016) 15991.7 Population (millions) GDP per capita (US\$) GDP (US\$ billions) 86.6 GDP (PPP) % world GDP 0.14

#### Performance overview

Rar	nk / 138	Score (1-7) Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	
Global Competitiveness Index	65	4.3		Rank	<b>71</b> / 144	<b>78</b> / 148	<b>75</b> / 144	<b>67</b> / 140	<b>65</b> / 138	
Subindex A: Basic requirements	54	4.7		Score	4.1	4.1	4.1	4.2	4.3	
1st pillar: Institutions	102	3.5								
4→ 2nd pillar: Infrastructure	61	4.2 —		1st pillar: Institutions						
3rd pillar: Macroeconomic environment	37	5.3		12th pillar: Innovation			<u></u>	2nd pillar: Infrastructure		
3 4th pillar: Health and primary education	55	6.0	1				6			
Subindex B: Efficiency enhancers	47	4.4 ——			11th pillar: Business		5	3rd pillar		
⇒ 5th pillar: Higher education and training	61	4.5		sophistication 3				Macroeconomic environment		
6th pillar: Goods market efficiency	53	4.5			h pillar:		2	4th pi		
7th pillar: Labor market efficiency	93	4.0		Market size				Health and primary education		
8th pillar: Financial market development	33	4.6			9th pillar:			5th pillar:		
% 9th pillar: Technological readiness	44	4.8	1	Technological readiness			Higher education and training			
10th pillar: Market size	61	4.0	1			pillar:		6th pillar:		
Subindex C: Innovation and sophistication factors	s 57	3.7			Financial r develo	pment 71	h pillar:	Goods market efficiency		
A 11th pillar: Business sophistication	55	4.1					or market ficiency			
★ 12th pillar: Innovation	68	3.3			Slovak R	a mara da li a	Furana and	I North America	_	

### Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2016



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

## Slovak Republic

### The Global Competitiveness Index in detail

1.01 Property rights794.21.02 Intellectual property protection544.3		Rank / 138	Value	Trend
1.02 Intellectual property protection         54         4.3           1.03 Diversion of public funds         122         2.4           1.05 Irregular payments in politicians         110         2.2           1.06 Irregular payments and bribes         89         3.6           1.06 Irregular payments and bribes         89         3.6           1.06 Irregular payments and bribes         89         3.6           1.07 Favoritism in decisions of government officials         136         1.9           1.08 Wastefulness of government spending         118         2.3           1.09 Burden of government regulation         131         2.3           1.09 Efficiency of legal framework in challenging regs         133         2.3           1.11 Efficiency of legal framework in challenging regs         133         2.3           1.12 Irransparency of government policymaking         84         3.9           1.13 Business costs of terrorism         31         5.8           1.14 Business costs of terrorism         31         5.8           1.15 Organized crime         74         4.9           1.16 Pelicabity of police services         101         3.6           1.17 Ethical behavior of firms         114         3.3           1.18 Strength of auditing and reporting standards </td <td>1st pillar: Institutions</td> <td>102</td> <td>3.5</td> <td>_</td>	1st pillar: Institutions	102	3.5	_
1.03 Diversion of public funds 1.04 Public trust in politicians 1.05 Irregular payments and bribes 1.06 Judicial independence 1.07 Favoritism in decisions of government officials 1.08 Wastefulness of government spending 1.09 Burden of government regulation 1.09 Efficiency of legal framework in settling disputes 1.10 Efficiency of legal framework in challenging regs 1.11 Efficiency of legal framework in challenging regs 1.12 Transparency of government policymaking 1.13 Business costs of terrorism 1.14 Business costs of terrorism 1.15 Englishes costs of terrorism 1.16 Price of the set of	1.01 Property rights	79	4.2	_
1.04 Public trust in politicians   110   2.2     1.05 Irregular payments and bribes   89   3.6     1.06 Judicial independence   120   2.8     1.07 Favoritism in decisions of government officials   136   1.9     1.08 Wastefulness of government regulation   131   2.3     1.09 Burden of government regulation   131   2.3     1.10 Efficiency of legal framework in settling disputes   137   2.1     1.11 Efficiency of legal framework in challenging regs   133   2.3     1.12 Transparency of government policymaking   84   3.9     1.13 Business costs of terrorism   31   5.8     1.14 Business costs of terrorism   31   5.8     1.15 Organized crime   74   4.9     1.16 Reliability of police services   101   3.6     1.17 Ethical behavior of firms   114   3.3     1.18 Strength of auditing and reporting standards   27   5.5     1.19 Efficacy of corporate boards   45   5.1     1.20 Protection of minority shareholders' interests   99   3.7     1.21 Strength of investor protection 0-10 (best)   79   5.3     4.1 ≥ 201 Quality of voverall infrastructure   61   4.2     2.02 Quality of roads   64   4.1     2.03 Quality of railroad infrastructure   110   3.0     2.04 Quality of railroad infrastructure   112   3.4     2.05 Available airline seat kilometers millions/week   109   36.6     2.07 Quality of air transport infrastructure   112   3.4     2.08 Mobile-cellular telephone subscriptions /100 pop.   59   122.3     2.09 Fixed-telephone lines /100 pop.   67   52.6     3.01 Government budget balance % GDP   76   52.6     3.03 Inflation annual % change   70   -0.3     3.04 Organization   70   70     3.05 Country credit rating 0-100 (best)   30   -   4	1.02 Intellectual property protection	54	4.3	_
1.05   Irregular payments and bribes   89   3.6     1.06   Judicial independence   120   2.8     1.07   Favoritism in decisions of government officials   136   1.9     1.08   Wastefulness of government spending   118   2.3     1.09   Burden of government regulation   131   2.3     1.09   Eurden of government regulation   131   2.3     1.10   Efficiency of legal framework in challenging regs   133   2.3     1.11   Efficiency of legal framework in challenging regs   133   2.3     1.12   Transparency of government policymaking   84   3.9     1.13   Business costs of terrorism   31   5.8     1.14   Business costs of terrorism   31   5.8     1.15   Organized crime   74   4.9     1.16   Reliability of police services   101   3.6     1.17   Ethical behavior of firms   114   3.3     1.18   Strength of auditing and reporting standards   27   5.5     1.19   Efficacy of corporate boards   45   5.1     1.20   Protection of minority shareholders' interests   99   3.7     1.21   Strength of investor protection 0-10 (best)   79   5.3	1.03 Diversion of public funds	122	2.4	_
1.05   Irregular payments and bribes   89   3.6     1.06   Judicial independence   120   2.8     1.07   Favoritism in decisions of government officials   136   1.9     1.08   Wastefulness of government spending   118   2.3     1.09   Burden of government regulation   131   2.3     1.09   Eurden of government regulation   131   2.3     1.10   Efficiency of legal framework in challenging regs   133   2.3     1.11   Efficiency of legal framework in challenging regs   133   2.3     1.12   Transparency of government policymaking   84   3.9     1.13   Business costs of terrorism   31   5.8     1.14   Business costs of terrorism   31   5.8     1.15   Organized crime   74   4.9     1.16   Reliability of police services   101   3.6     1.17   Ethical behavior of firms   114   3.3     1.18   Strength of auditing and reporting standards   27   5.5     1.19   Efficacy of corporate boards   45   5.1     1.20   Protection of minority shareholders' interests   99   3.7     1.21   Strength of investor protection 0-10 (best)   79   5.3	•	110	2,2	
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4.07 Infant mortality deaths/1,000 live births       42       5.8         4.08 Life expectancy years       47       76.7         4.09 Quality of primary education       68       4.1         4.10 Primary education enrollment rate net %       80       94.0         ★ 5th pillar: Higher education and training       61       4.5         5.01 Secondary education enrollment rate gross %       72       91.9         5.02 Tertiary education enrollment rate gross %       54       52.9         5.03 Quality of the education system       117       2.9         5.04 Quality of math and science education       77       3.9         5.05 Quality of management schools       104       3.8         5.06 Internet access in schools       32       5.2         5.07 Local availability of specialized training services       87       4.1				
1.08 Life expectancy years 1.09 Quality of primary education 1.10 Primary education enrollment rate net % 1.11 Primary education enrollment rate net % 1.12 Secondary education enrollment rate gross % 1.13 Secondary education enrollment rate gross % 1.14 Secondary education enrollment rate gross % 1.15 Secondary education enrollment rate gross % 1.16 Secondary education enrollment rate gross % 1.17 Secondary education enrollment rate gross % 1.18 Secondary education enrollment rate gross % 1.19 Secondary education enrollment rate gross % 1.10 Secondary education enrollment rate gross % 1.10 Secondary education enrollment rate gross % 1.10 Secondary education enrollment rate gross % 1.11 Secondary education enrollment rate gross % 1.12 Secondary education enrollment rate gross % 1.11 Secondary education enrollment rate gross % 1.12 Secondary education enrollment rate gross % 1.11 Secondary education enrollment rate gross % 1.12 Secondary education enrollment rate gross % 1.13 Secondary education enrollment rate gross % 1.14 Secondary education enrollment rate gross % 1.15 Secondary education enrollment rate gross % 1.17 Secondary education enrollment rate gross % 1.18 Secondary education enrollment rate gross % 1.19 Secondary education enrollment rate gross % 1.10 Secondary education enrollm				
1.09 Quality of primary education 1.10 Primary education enrollment rate net % 1.10 Primary education enrollment rate net % 1.10 Primary education enrollment rate net % 1.10 Primary education enrollment rate of the secondary education enrollment rate gross % 1.10 Primary education enrollment rate net % 1.10 Primary education enrollment rate gross % 1.10 Primary education enrollment	1.07 Infant mortality deaths/1,000 live births	42	5.8	
#.10 Primary education enrollment rate net % 80 94.0  \$\instruct{\text{5}}\$ 5th pillar: Higher education and training 61 4.5  5.01 Secondary education enrollment rate gross % 72 91.9  5.02 Tertiary education enrollment rate gross % 54 52.9  5.03 Quality of the education system 117 2.9  5.04 Quality of math and science education 77 3.9  5.05 Quality of management schools 104 3.8  5.06 Internet access in schools 32 5.2  5.07 Local availability of specialized training services 87 4.1		47	76.7	_
5th pillar: Higher education and training 61 4.5  5.01 Secondary education enrollment rate gross % 5.02 Tertiary education enrollment rate gross % 5.03 Quality of the education system 117 2.9  5.04 Quality of math and science education 77 3.9  5.05 Quality of management schools 104 3.8  5.06 Internet access in schools 5.07 Local availability of specialized training services 87 4.1	4.09 Quality of primary education	68	4.1	_
5.01 Secondary education enrollment rate gross % 72 91.9 5.02 Tertiary education enrollment rate gross % 54 52.9 5.03 Quality of the education system 117 2.9 5.04 Quality of math and science education 77 3.9 5.05 Quality of management schools 104 3.8 5.06 Internet access in schools 32 5.2 5.07 Local availability of specialized training services 87 4.1	1.10 Primary education enrollment rate net %	80	94.0	
5.01 Secondary education enrollment rate gross % 72 91.9 5.02 Tertiary education enrollment rate gross % 54 52.9 5.03 Quality of the education system 117 2.9 5.04 Quality of math and science education 77 3.9 5.05 Quality of management schools 104 3.8 5.06 Internet access in schools 32 5.2 5.07 Local availability of specialized training services 87 4.1		61	4.5	_
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5.03 Quality of the education system 117 2.9 5.04 Quality of math and science education 77 3.9 5.05 Quality of management schools 104 3.8 5.06 Internet access in schools 32 5.2 5.07 Local availability of specialized training services 87 4.1				
5.04 Quality of math and science education 77 3.9 5.05 Quality of management schools 104 3.8 5.06 Internet access in schools 32 5.2 5.07 Local availability of specialized training services 87 4.1				
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5.06 Internet access in schools 32 5.2 5.07 Local availability of specialized training services 87 4.1				
5.07 Local availability of specialized training services 87 4.1	-			-
b.08 Extent of staff training 66 3.9				=
	5.08 Extent of staff training	66	3.9	

	Rank / 138	Value	Trend
6th pillar: Goods market efficiency	53	4.5	
6.01 Intensity of local competition	25	5.5	
6.02 Extent of market dominance	80	3.5	$\overline{}$
6.03 Effectiveness of anti-monopoly policy	86	3.5	_
6.04 Effect of taxation on incentives to invest	94 112	3.3	
6.05 Total tax rate % profits 6.06 No. of procedures to start a business	54	51.2 6	$\sim$
6.07 Time to start a business days	71	11.5	$\stackrel{\sim}{\sim}$
6.08 Agricultural policy costs	103	3.3	
6.09 Prevalence of non-tariff barriers	64	4.4	
6.10 Trade tariffs % duty	5	1.0	
6.11 Prevalence of foreign ownership	7	5.9	
6.12 Business impact of rules on FDI 6.13 Burden of customs procedures	17 54	5.5 4.4	$\stackrel{\smile}{=}$
6.14 Imports % GDP	9	94.0	~
6.15 Degree of customer orientation	61	4.7	
6.16 Buyer sophistication	108	2.9	
7th pillar: Labor market efficiency	93	4.0	
7.01 Cooperation in labor-employer relations	87	4.2	
7.02 Flexibility of wage determination	74	5.0	
7.03 Hiring and firing practices	123	2.9	_
7.04 Redundancy costs weeks of salary	83	18.8	
7.05 Effect of taxation on incentives to work	136 43	2.5 4.4	
7.06 Pay and productivity 7.07 Reliance on professional management	52	4.5	
7.08 Country capacity to retain talent	123	2.6	
7.09 Country capacity to attract talent	132	2.0	
7.10 Female participation in the labor force ratio to men	65	0.81	
8th pillar: Financial market development	33	4.6	
8.01 Financial services meeting business needs	36	4.7	
8.02 Affordability of financial services	35	4.4	
8.03 Financing through local equity market	74	3.5	
8.04 Ease of access to loans	21	4.7	
8.05 Venture capital availability 8.06 Soundness of banks	49 15	3.1 5.9	
8.07 Regulation of securities exchanges	52	4.6	
8.08 Legal rights index 0-10 (best)	28	7	_
% 9th pillar: Technological readiness	44	4.8	
9.01 Availability of latest technologies	41	5.5	
9.02 Firm-level technology absorption	42	4.9	
9.03 FDI and technology transfer	15	5.3	$\overline{}$
9.04 Internet users % pop.	21	85.0	~
9.05 Fixed-broadband Internet subscriptions /100 pop.	38	23.3	
9.06 Internet bandwidth kb/s/user 9.07 Mobile-broadband subscriptions /100 pop.	95 44	17.2 67.5	
10th pillar: Market size			
10.01 Domestic market size index	<b>61</b> 67	<b>4.0</b> 3.6	
10.07 Domestic market size index	41	5.1	
10.03 GDP (PPP) PPP \$ billions	66	161.0	
10.04 Exports % GDP	10	96.5	~
3 11th pillar: Business sophistication	55	4.1	
11.01 Local supplier quantity	87	4.3	
11.02 Local supplier quality	36	4.9	
11.03 State of cluster development	51	3.9	
11.04 Nature of competitive advantage	75	3.3	
11.05 Value chain breadth 11.06 Control of international distribution	53	4.0	
11.07 Production process sophistication	74 30	3.5 4.9	
11.08 Extent of marketing	74	4.3	_
11.09 Willingness to delegate authority	92	3.5	_
※ 12th pillar: Innovation	68	3.3	
12.01 Capacity for innovation	61	4.2	
12.02 Quality of scientific research institutions	62	3.9	_
12.03 Company spending on R&D	64	3,3	
12.04 University-industry collaboration in R&D	82	3.3	_
12.05 Gov't procurement of advanced tech. products	76	3.1	
12.06 Availability of scientists and engineers	98	3.6 10.5	
12.07 PCT patent applications applications/million pop.	37	0.01	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at http://gcr.weforum.org/