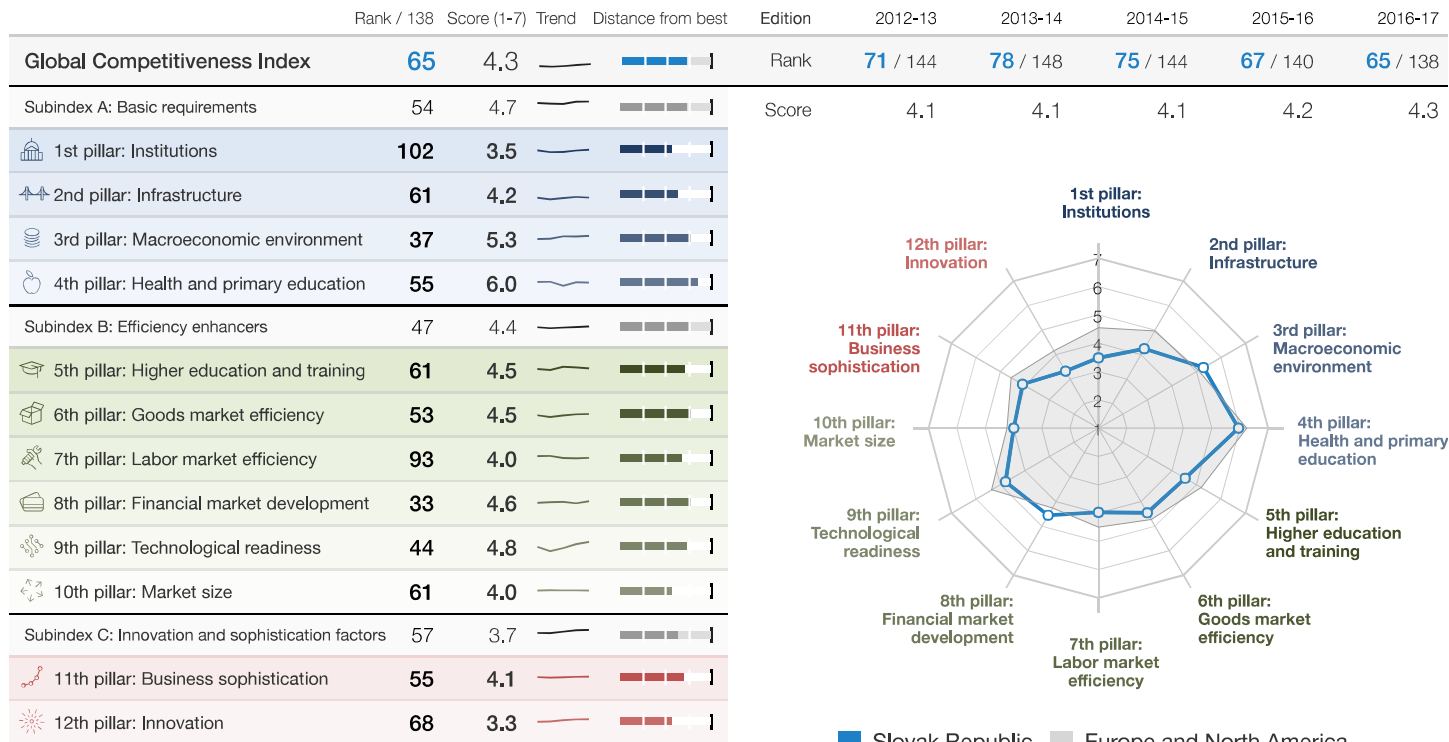


Slovak Republic 65th / 138

Key Indicators, 2015 Source: International Monetary Fund; World Economic Outlook Database (April 2016)

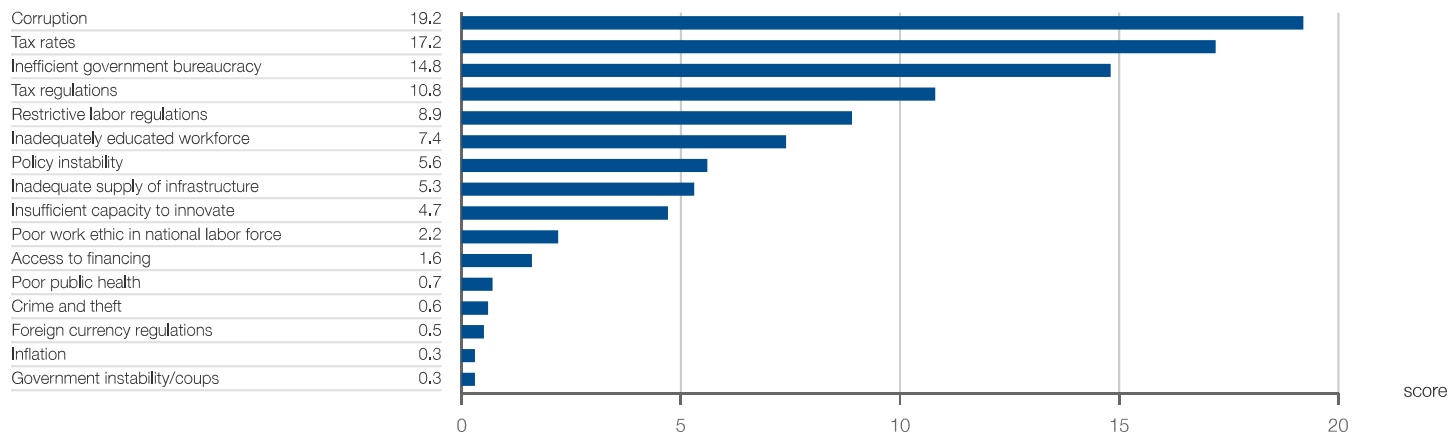
Population (millions)	5.4	GDP per capita (US\$)	15991.7
GDP (US\$ billions)	86.6	GDP (PPP) % world GDP	0.14

Performance overview



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2016



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Slovak Republic

The Global Competitiveness Index in detail

	Rank / 138	Value	Trend		Rank / 138	Value	Trend
1st pillar: Institutions	102	3.5		6th pillar: Goods market efficiency	53	4.5	
1.01 Property rights	79	4.2		6.01 Intensity of local competition	25	5.5	
1.02 Intellectual property protection	54	4.3		6.02 Extent of market dominance	80	3.5	
1.03 Diversion of public funds	122	2.4		6.03 Effectiveness of anti-monopoly policy	86	3.5	
1.04 Public trust in politicians	110	2.2		6.04 Effect of taxation on incentives to invest	94	3.3	
1.05 Irregular payments and bribes	89	3.6		6.05 Total tax rate % profits	112	51.2	
1.06 Judicial independence	120	2.8		6.06 No. of procedures to start a business	54	6	
1.07 Favoritism in decisions of government officials	136	1.9		6.07 Time to start a business days	71	11.5	
1.08 Wastefulness of government spending	118	2.3		6.08 Agricultural policy costs	103	3.3	
1.09 Burden of government regulation	131	2.3		6.09 Prevalence of non-tariff barriers	64	4.4	
1.10 Efficiency of legal framework in settling disputes	137	2.1		6.10 Trade tariffs % duty	5	1.0	
1.11 Efficiency of legal framework in challenging regs	133	2.3		6.11 Prevalence of foreign ownership	7	5.9	
1.12 Transparency of government policymaking	84	3.9		6.12 Business impact of rules on FDI	17	5.5	
1.13 Business costs of terrorism	31	5.8		6.13 Burden of customs procedures	54	4.4	
1.14 Business costs of crime and violence	62	4.8		6.14 Imports % GDP	9	94.0	
1.15 Organized crime	74	4.9		6.15 Degree of customer orientation	61	4.7	
1.16 Reliability of police services	101	3.6		6.16 Buyer sophistication	108	2.9	
1.17 Ethical behavior of firms	114	3.3		7th pillar: Labor market efficiency	93	4.0	
1.18 Strength of auditing and reporting standards	27	5.5		7.01 Cooperation in labor-employer relations	87	4.2	
1.19 Efficacy of corporate boards	45	5.1		7.02 Flexibility of wage determination	74	5.0	
1.20 Protection of minority shareholders' interests	99	3.7		7.03 Hiring and firing practices	123	2.9	
1.21 Strength of investor protection 0-10 (best)	79	5.3		7.04 Redundancy costs weeks of salary	83	18.8	
2nd pillar: Infrastructure	61	4.2		7.05 Effect of taxation on incentives to work	136	2.5	
2.01 Quality of overall infrastructure	53	4.4		7.06 Pay and productivity	43	4.4	
2.02 Quality of roads	64	4.1		7.07 Reliance on professional management	52	4.5	
2.03 Quality of railroad infrastructure	21	4.6		7.08 Country capacity to retain talent	123	2.6	
2.04 Quality of port infrastructure	110	3.0		7.09 Country capacity to attract talent	132	2.0	
2.05 Quality of air transport infrastructure	112	3.4		7.10 Female participation in the labor force ratio to men	65	0.81	
2.06 Available airline seat kilometers millions/week	109	36.6		8th pillar: Financial market development	33	4.6	
2.07 Quality of electricity supply	34	6.0		8.01 Financial services meeting business needs	36	4.7	
2.08 Mobile-cellular telephone subscriptions /100 pop.	59	122.3		8.02 Affordability of financial services	35	4.4	
2.09 Fixed-telephone lines /100 pop.	66	15.9		8.03 Financing through local equity market	74	3.5	
3rd pillar: Macroeconomic environment	37	5.3		8.04 Ease of access to loans	21	4.7	
3.01 Government budget balance % GDP	55	-2.7		8.05 Venture capital availability	49	3.1	
3.02 Gross national savings % GDP	57	21.8		8.06 Soundness of banks	15	5.9	
3.03 Inflation annual % change	70	-0.3		8.07 Regulation of securities exchanges	52	4.6	
3.04 Government debt % GDP	76	52.6		8.08 Legal rights index 0-10 (best)	28	7	
3.05 Country credit rating 0-100 (best)	30	-		9th pillar: Technological readiness	44	4.8	
4th pillar: Health and primary education	55	6.0		9.01 Availability of latest technologies	41	5.5	
4.01 Malaria incidence cases/100,000 pop.	n/a	S.L.		9.02 Firm-level technology absorption	42	4.9	
4.02 Business impact of malaria	N/Appl.	N/Appl.		9.03 FDI and technology transfer	15	5.3	
4.03 Tuberculosis incidence cases/100,000 pop.	19	6.7		9.04 Internet users % pop.	21	85.0	
4.04 Business impact of tuberculosis	23	6.5		9.05 Fixed-broadband Internet subscriptions /100 pop.	38	23.3	
4.05 HIV prevalence % adult pop.	1	0.1		9.06 Internet bandwidth kb/s/user	95	17.2	
4.06 Business impact of HIV/AIDS	13	6.6		9.07 Mobile-broadband subscriptions /100 pop.	44	67.5	
4.07 Infant mortality deaths/1,000 live births	42	5.8		10th pillar: Market size	61	4.0	
4.08 Life expectancy years	47	76.7		10.01 Domestic market size index	67	3.6	
4.09 Quality of primary education	68	4.1		10.02 Foreign market size index	41	5.1	
4.10 Primary education enrollment rate net %	80	94.0		10.03 GDP (PPP) PPP \$ billions	66	161.0	
5th pillar: Higher education and training	61	4.5		10.04 Exports % GDP	10	96.5	
5.01 Secondary education enrollment rate gross %	72	91.9		11th pillar: Business sophistication	55	4.1	
5.02 Tertiary education enrollment rate gross %	54	52.9		11.01 Local supplier quantity	87	4.3	
5.03 Quality of the education system	117	2.9		11.02 Local supplier quality	36	4.9	
5.04 Quality of math and science education	77	3.9		11.03 State of cluster development	51	3.9	
5.05 Quality of management schools	104	3.8		11.04 Nature of competitive advantage	75	3.3	
5.06 Internet access in schools	32	5.2		11.05 Value chain breadth	53	4.0	
5.07 Local availability of specialized training services	87	4.1		11.06 Control of international distribution	74	3.5	
5.08 Extent of staff training	66	3.9		11.07 Production process sophistication	30	4.9	
				11.08 Extent of marketing	74	4.3	
				11.09 Willingness to delegate authority	92	3.5	
				12th pillar: Innovation	68	3.3	
				12.01 Capacity for innovation	61	4.2	
				12.02 Quality of scientific research institutions	62	3.9	
				12.03 Company spending on R&D	64	3.3	
				12.04 University-industry collaboration in R&D	82	3.3	
				12.05 Gov't procurement of advanced tech. products	76	3.1	
				12.06 Availability of scientists and engineers	98	3.6	
				12.07 PCT patent applications applications/million pop.	37	10.5	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Country/Economy Profiles and Rankings at <http://gcr.weforum.org/>